

DAFTAR PUSTAKA

- Adam, Tim & Goyal, Vidhan K. 2008. The Investment Opportunity Set and Its Proxy Variables. *The Journal of Financial Research*. 1 (XXX1): 41-63.
- Akhtaruddin, M & Hossain, M. 2008. Investment Opportunity Set, Ownership Control and Voluntary Disclosures in Malaysia. *JOAAG*. 3(2): 25-39.
- Bacidore, Jeffrey M; Boquist, John A; Milbourn, Todd T & Thakor, Anjan V. 1997. The Search for the Best Financial Performance Measure. *Financial Analysts Journal*. 53(3): 11-20.
- Bernadi, K. Jemmi. 2007. *Analisis Pengaruh Cashflow dan Kebijakan Pecking Order Terhadap Leverage dan Investasi serta Dampaknya Terhadap Nilai Perusahaan (Studi Pada Perusahaan-Perusahaan Sektor Manufaktur)*. Disertasi. Program Pascasarjana Universitas Brawijaya.
- Brealey, Richard A & Myers, Stewart C. 1988. *Principles of Corporate Finance*. International Edition. McGraw-Hill Book Co. Singapore.
- Chandra, Teddy. 2005. *Pengaruh Environment Risk, Corporate Strategy dan Struktur Modal Terhadap Produktivitas Aktiva, Kinerja Keuangan dan Nilai Perusahaan pada Perusahaan Go Publik di Bursa Efek Jakarta*. Disertasi. Program Pascasarjana Universitas Brawijaya.
- Chang, Shao-Chi and Wang, Chi-Feng. 2007. The Effect of Product Diversification Strategies on The Relationship Between International Diversification and Firm Performance. *Journal of World Business*. 42: 61-79.
- Damodaran, Aswath. 1997. *Corporate Finance Theory and Practice*, Jhon & Wiley and Sons. Inc. New York, Chichester, Toronato, Singapore Weinhein.
- _____. 2006. *Applied Corporate Finance*, Jhon & Wiley and Sons. Inc. New York, Chichester, Toronato, Singapore Weinhein.
- Efni, Yulia, 2011, *Pengaruh Keputusan Pendanaan, Keputusan Investasi, Kebijakan Dividen Terhadap Nilai Perusahaan yang Dimediasi oleh Risiko (Studi Pada Sektor Properti Dan Real Estate Di Bursa Efek Indonesia)*, Ringkasan Disertasi. Universitas Brawijaya Malang.

- Gitman, Lawrence, J. 2003. *Principles of Managerial Finance. Tenth Edition. International Edition*. Pearson Education, Inc: United States.
- Jacob, Nancy & Pettit, R Richad. 1989. *Investment: Management Decisions and Value*. Toppan Co Ltd, and Richard D Irwin, Printed in Singapore.
- Jensen, Michael C. 1986. Agency Costs of Free Cash Flow, Corporate Finance, and Takeovers. *American Economic Review*. 76(2): 323-329.
- Jensen, Michael C & Meckling, Wiliam H. 1976. Theory of the Firm: Managerial Behavior, Agency Cost and Ownership Structure. *Journal of Financial Economics*. 3 (4): 305-360.
- Kallapur, S & Trombley, Mark A. 1999. The Association Between Investment Opportunity Set Proxies and Realized Growth. *Journal of Business Finance & Accounting*. 26 (3 & 4): 505-519.
- Fama, Euegene F & French, Kenneth R. 1998. Taxes, Financing Decisions, and Firm Value. *The Journal of Finance*. Vol. 53 (3): 819-843.
- Fama, Eugene F. 1978. The Effect of a Firm's Investment and Financing Decision on the Welfare of its Security Holders. *American Economic Review*. 68: 272-280.
- _____. 1997. Industry Costs of Equity. *Journal of Financial Economics*. 43: 153-193.
- Gaver, Jennifer J & Gaver, Kenneth M. 1995. Compensation Policy and The Investment Opportunity Set. *Financial Management*. 24 (1): 19-32.
- Hanafi, Mamduh M & Halim, Abdul. 2009. *Analisis Laporan Keuangan*. Edisi Keempat. UPP STIM YKPN: Yogyakarta.
- Hanafi, Mamduh M. 2005. *Manajemen Keuangan*. Edisi 2004/2005. BPF: Yogyakarta.
- Hasnawati, Sri. 2005a. Implikasi Keputusan Investasi, Pendanaan dan Dividen Terhadap Nilai Perusahaan Publik di Bursa Efek Jakarta. *Usahawan Indonesia*. No.09 TH XXXIV. 33-41.
- _____. 2005b. Dampak Set Peluang Investasi Terhadap Nilai Perusahaan Publik di Bursa Efek Jakarta. *Jurnal AAI*. 9(2): 117-126.

- Hidayat, Riskin. 2010. Keputusan Investasi dan *Financial Constraints*: Studi Empiris pada Bursa Efek Indonesia. *Buletin Ekonomi Moneter dan Perbankan*. 457-479.
- Hossain, Mahmud. Ahmed, Kamran. Godfrey, Jayne M. 2005. Investment Opportunity Set and Voluntary Disclosure of Prospective Information: A Simultaneous Equation Approach. *Journal of Business Finance & Accounting*. 32 (5) & (6): 871-907.
- Kallapur, S & Trombley, Mark A. 1999. The Association Between Investment Opportunity Set Proxies and Realized Growth. *Journal of Business Finance & Accounting*. 26 (3 & 4): 505-519.
- Lintner, J. 1962. Distribution of Incomes of Corporation Among Dividends, Retained Earning and Taxes. *American Economic Review*. 46: 97-113.
- MacKay, Peter. 2005. Real Flexibility and Financial Structure: An Empirical Analysis. *The Review of Financial Studies*. 16 (4): 1131-1165
- Miller, M.H & Modigliani, F. 1961. Dividend Policy, Growth and Valuation of Shares. *Journal of Business*. 34: 411-413.
- Modigliani, F & Miller, M.H. 1958. The Cost of Capital, Corporation Finance and The Theory of Investment. *The American Economic Review*. 13(3): 261-297.
- Myers, Stewart C. 1984. The Capital Structure Puzzle. *The Journal of Finance*. Vol. XXXIX No.3: 575-592.
- Nopratiwi, Agustina M. V. 2004. *Analisis Korelasi Investment Opportunity Set Terhadap Return Saham (Pada Saat Pelaporan Keuangan Perusahaan)*. Tesis. Pasca Sarjana Universitas Gajah Mada: Yogyakarta.
- Pandya, Anil M & Rao, Narendar V. 1998. Diversification and Firm Performance an Empirical Valuation. *Journal of Financial and Strategic Decision*, 11 (2):67-81.
- Riyanto, Bambang. 1997. *Dasar-dasar Pembelanjaan Perusahaan*. Badan Penerbit Fakultas Ekonomi UGM: Yogyakarta.
- Ross, A. Stephen, Westerfield, Randolph W and Jaffe, Jeffrey. 2005. *Corporate Finance*. Seventh Edition, Mc Graw-Hill, Boston.

- Saffieddine, Assem & Titman, Sheridan. 1999. Leverage and Corporate Performance: Evidence from Unsuccessful Takeovers. *The Journal of Finance*. 55(2): 547-580.
- Sartono, Agus. 2001. *Manajemen Keuangan Teori dan Aplikasi*. Edisi 4. Badan Penerbit Fakultas Ekonomi: Yogyakarta.
- Solimun. 2010. Analisis Multivariat Pemodelan Struktural Metode *Partial Least Square*- PLS. Penerbit CV. Citra: Malang.
- Smith, Jr. C. W & Watts, R. L. 1992. The Investment Opportunity Set and Corporate Financing, Dividend and Compensation Policies. *Journal of Financial Economics*. 32: 263-292.
- Suharli. 2007. Pengaruh *Profitability* dan *Investment Opportunity Set* Terhadap Kebijakan Dividen Tunai dengan Likuiditas Sebagai Variabel Penguat (Studi pada Perusahaan yang Terdaftar di Bursa Efek Jakarta Periode 2002-2003). *Journal Akuntansi dan Keuangan*. 9(1): 9-17.
- Sujoko. 2007. *Pengaruh Struktur Kepemilikan Saham, Strategi Diversifikasi, Leverage, Faktor Intern dan Faktor Ekstern terhadap Nilai Perusahaan*. Ringkasan Disertasi. Program Pascasarjana Universitas Brawijaya.
- Sujono. 2010. *Determinan Struktur Modal, Inovasi dan Nilai Perusahaan (Studi pada Industri Manufaktur di Bursa Efek Indonesia)*. Ringkasan Disertasi tak diterbitkan. Program Doktor Ilmu Manajemen Universitas Brawijaya. Malang.
- Umrie, HS. Rasyid; Yuliani & Cahyadi, Afriyadi. 2011. Analisis Kebijakan Dividen dan Kebijakan Hutang terhadap Nilai Perusahaan Go Publik di Indonesia. *Jurnal Manajemen & Bisnis Sriwijaya*. 9(17): 13-32.
- Walker, M Mark. 2000. Corporate Take Over, Strategic Objectives and Acquiring Firm Shareholders Wealth. *Financial Management*, Winter, 36-46.
- Wasnieski. 2008. Corporate Risk and Shareholder Value. <http://ssrn.com>. March 29.
- Weston, J. Fred & Copeland, Thomas E. 1995. *Managerial Finance*. 9th ed. A. Jaka Wasana MSM & Kibrandoko MSM. (Penerjemah). Manajemen Keuangan Edisi Kesembilan Jilid 1. Binarupa Aksara. Jakarta Barat. Indonesia.

- Wright, Peter & Ferris, Stephen P. 1997. Agency Conflict and Corporate Strategy: The Effect of Divestment on Corporate Value. *Strategic Management Journal*. 18: 77-83.
- Yoon, Pyung S & Starks, Laura T. 1995. Signaling, Investment Opportunities, and Dividend Announcements. *The Review of Financial Studies*. 8 (4): 995-1018.
- Yuliani. 2011. Leverage, Size and Age Mediating Business Diversified to Financial Performance: Empirical Studies of Secondary Sectors in Indonesian Stock Exchange. *Proceeding The 2nd International Conference Indonesian Management Scientists Association*. Pekanbaru Riau. 2-4 Desember. 195-212.