

**ANALYSIS FINANCIAL PERFORMANCE AND PROFIT
MANAGEMENT ON ACQUIRER COMPANY BEFORE AND
AFTER MERGER AND ACQUISITION
(Studies on Indonesia Stock Exchange at time line 2013-2015)**

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ABSTRACT

This research aims to examine Proving that there has been a profit management action in acquirer firm before doing merger and acquisition (Firm listed in Indonesia Stock Exchange in 2013-2015) and Proving that there's a differences in acquirer firm's financial performance before and after merger and acquisition (Firm listed in Indonesia Stock Exchange in 2013-2015). Corporate performance is measured using TATO, NPM and ROA. This research uses documentary data. In this research data applied is documenter. While population of this research covers inscribed public company in Indonesia Stock Exchange which done merger and aquisition at lime line 2013-2015. Sampling method applied in this research is purposive sampling, which there are 20 acquirer companies entering in this research criterion. Data analysis method are Independent sample T test and paired sample test. Result from test indicated for TATO (total asset turnover), NPM (net profit Margin) and ROA (return on asset) at time line before merger and acquisition doesn't differ from at time line after merger and acquisition

Keyword : Merger and Acquisition, total asset turnover, Net profit Margin and Return on asset