

ANALYSIS OF THE NEEDS OF INVESTMENT IN PRIMARY ECONOMIC SECTOR IN PALEMBANG YEAR 2014-2023

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IN PALEMBANG YEAR 2014-2023**

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ABSTRACT

This paper was written to : 1) analyze which economic sector in Palembang has possibility and potential to be developed into the primary sector and motorize the economic growth of Palembang; and 2) find out how much the investment needed in the economic sector from 2014-2023. The research itself benefits the policy maker as it gives consideration in formulating the development policies, in order to rise regional incomes and economic growth rate. The data used in this research are secondary data acquired from Statistical Centre Institution (BPS) of Palembang, Bank Indonesia Palembang, and other supporting sources as the research was ongoing. There are seven primary economic sector in Palembang. Electricity and clean water sector placed the first rank (LQ = 2,89), followed by transportation and communication sector (LQ = 2,74); processing industry sector (LQ = 2,49); financing, renting and corporation services sector (LQ = 1,67); services sector (LQ = 1,44); and construction sector (LQ = 1,02). The large needs of investment in Palembang City presupposed the government to open and expand the investment opportunity in Palembang by improving the quality of general services and infrastructures. The incoming investment from government and private corporation are expected to be allocated to improve those primary sectors, which in the near future will maximizes the labor demand, rise the income and create the high regional income.

Keywords : *Primary sector, investment, ICOR, LQ, economic growth*

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